

Enron Global Exploration & Production 2000 Goals

EC004392385

Exploration & Production

Goal: Achieve J.V. operating and management committee approval for Tapti expansion project.

Status: Complete, pending strategic decision

- Operating Committee approved early funding of preliminary activities.
- Technical Committee approved project reserves and infrastructure scope.

2000 Enron Strategic Goals Exploration & Production

Goal: Resolve the significant outstanding commercial issues with all parties associated with our Indian operations.

Status: In Progress

- Centre for Public Interest Litigation (CPIL) lawsuit was resolved in Enron's favor in October 2000.
- Remainder of other issues are scheduled for arbitration.

Goal: Close at least one new project.

Status: Complete

- Closed projects in Turkey & US.
- Due to intent to exit E&P in 2001, negotiated exit strategies for opportunities captured in 2000 in Korea, UK/North Sea and Chile.



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2000 Five Strategic Goals

Exploration & Production

Goal: Work out an acceptable solution for our China Sichuan investment/operations with minimal financial impact.

Status: Complete

- Established sustainable gas production on block.
- Negotiated 2 year extension with minimal financial commitment